

# Cash Factory USA

## Payday Loan

\$ 500.00 , 12 Payments

## Cost Disclosure

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ <u>500.00</u>
<b>Interest paid to lender</b> (interest rate: <u>10</u> %)	\$ <u>37.65</u>
<b>Fees paid to</b> Cash Factory USA	\$ <u>1000.00</u>
<b>Payment amounts</b> (payments due every <u>14</u> )	Payments #1 - # <u>11</u> \$ <u>128.14</u> Final Payment # <u>12</u> \$ <u>128.11</u>
<b>Total of payments</b> (if I pay on time)	\$ <u>1,537.65</u>

<b>APR</b>	<u>613.98</u> %
<b>Term of loan</b>	<u>168 Days</u>




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <u>89.08</u>	\$ <u>589.08</u>
1 Month	\$ <u>177.69</u>	\$ <u>677.69</u>
2 Months	\$ <u>353.50</u>	\$ <u>853.50</u>
3 Months	\$ <u>527.41</u>	\$ <u>1,027.41</u>
5 Months	\$ <u>869.48</u>	\$ <u>1,369.48</u>

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new single-payment payday loan:

	6 ¾ will pay the loan on time as scheduled (typically before 5 months)
	¾ will renew 1 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.