

# Cash Factory USA

## Payday Loan

\$ 500.00 , 5 Payments

## Cost Disclosure

### Cost of this loan:

|  |  |
|--|--|
| <b>Borrowed amount</b><br>(cash advance)                       | \$ <u>500.00</u>   |
| <b>Interest paid to lender</b><br>(interest rate: <u>10</u> %) | \$ <u>37.77</u>  |
| <b>Fees paid to</b><br>Cash Factory USA                        | \$ <u>1000.00</u>  |
| <b>Payment amounts</b><br>(payments due every<br>30 )          | Payments #1 - # <u>4</u><br>\$ <u>307.55</u><br>Final Payment # <u>5</u><br>\$ <u>307.57</u> |
| <b>Total of payments</b><br>(if I pay on time)                 | \$ <u>1537.77</u>  |

|                     |                 |
|---------------------|-----------------|
| <b>APR</b>          | <u>659.63</u> % |
| <b>Term of loan</b> | <u>153 Days</u> |




| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks                   | \$ <u>206.37</u>                                       | \$ <u>706.37</u>                             |
| 1 Month                   | \$ <u>212.74</u>                                       | \$ <u>712.74</u>                             |
| 2 Months                  | \$ <u>421.99</u>                                       | \$ <u>921.99</u>                             |
| 3 Months                  | \$ <u>630.19</u>                                       | \$ <u>1,130.19</u>                           |
| 4 Months                  | \$ <u>835.18</u>                                       | \$ <u>1,335.18</u>                           |

### Cost of other types of loans:

| Least Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most Expensive  |
|-----------------|--------------|---------------|-----------------|------------|------------------|--------------|---|
|                 | ↓            | ↓             | ↓               | ↓          | ↓                | ↓            |   |
|                 | 22%          | 30%           | 89%             | 180%       | 223%             | 415%         | Average APR   |
|                 | \$1.82       | \$3.55        | \$13.38         | \$15.00    | \$19.45          | \$34.14      | Average fees & interest per \$100 borrowed over 1 month |

### Repayment:

Of 10 people who get a new single-payment payday loan:

|   |  |
|---|--|
|  | 6 ¾ will pay the loan on time as scheduled (typically before 5 months) |
|  | ¾ will renew 1 to 4 times before paying off the loan                   |
|  | 2 ½ will renew 5 or more times or will never pay off the loan          |

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.